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NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MEMORANDUM OF PAID-UP OIL AND GAS LEASE

STATE OF TEXAS

COUNTY OF TARRANT

KNOW ALL MEN BY THESE PRESENTS, that Frank Davis and Betty Davis, husband and wife, whose address is 1482 Sycamore Dr, Keller, TX 76248 as Lessor, and CHESAPEAKE EXPLORATION, L.L.C., P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496, as Lessee, executed a Paid Up Oil and Gas Lease dated the 20th day of February, 2010 (the "Lease"), covering the following described land:

0.1983 acre(s) of land, more or less, being Lot 37, Block 12, Carriage Gate Addition, an addition to the City of Keller, Tarrant County, Texas, and being further described in that certain Instrument dated 10/31/1996 as Volume/Page or Instrument No. 12572/1868 of the Official Records of Tarrant County, Texas.

WHEREAS, said Oil and Gas Lease and all rights thereunder are now owned by CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma limited liability company, whose address is P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496.

The Lease is to provide for a primary term of three (3) years from 20th day of February, 2010 and as long thereafter as oil, gas and related hydrocarbons are produced in paying quantities from the lands, or lands pooled therewith, according to and by the terms and provisions of the Lease. The Lease is subject to other various terms, conditions and provisions, all of which have been agreed to by and between Lessor and Lessee, as set forth in the Lease.

The Lease, with all of its terms, covenants and other provisions, is referred to and incorporated into this Memorandum for all purposes. If there is a conflict between the terms of this Memorandum and the terms of the Lease, the terms of the Lease shall control in all respects. Lessor and Lessee have possession of fully executed copies of the Lease.

The purpose of this Memorandum of Paid Up Oil and Gas Lease is to evidence the existence of the Paid Up Oil and Gas Lease and to give third parties notice of the same.

6899 OTAX

Executed on the date first written above.

Lessor: *Frank W. Young*

[Signature] By: Frank Davis
[Individual
Name/Title]

Lessor:

[Signature] By: Betty Davis
[Individual
Name/Title]

ACKNOWLEDGEMENT(S)

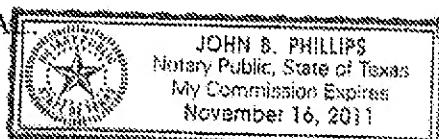
STATE OF TEXAS
COUNTY OF TARRANT

This instrument was acknowledged before me this 20th day of February,
2010, by Frank Davis

Notary Public in and for the State of Texas.

Signature of Notary:

(Print Name of Notary Here)



My Commission Expires: 11/16/2011

ID: P6473-12-37

NETGLO Memorandum

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